Press Release **For Immediate Release**

Golden Valley Bank Announces First Quarter 2014 Dividend

CHICO, Calif. - Golden Valley Bank (OTCBB: GVYB), headquartered in Chico, California today announced its first quarter 2014 dividend.

At their meeting held March 20, 2014 the Board of Directors of Golden Valley Bank voted to pay a cash dividend of five cents ($0.05) per share to shareholders of record as of April 7, 2014. The payment date for the dividend will be April 18, 2014.

"This dividend recognizes our strong capital position and reflects our continued desire to recognize and reward our shareholders for their support", said Mark Francis, President and CEO.

Some of the news services have erroneously reported the fourth quarter 2013 dividend was six cents ($0.06), when in actuality the dividend paid on January 20, 2014 representing the fourth quarter of 2013 was five cents ($0.05).

Golden Valley Bank is a locally owned and operated commercial bank serving the needs of individuals and businesses in northern California. The Bank has a full service office in Chico, California and a Loan Production Office in Redding, California. For more information regarding the bank please call at (530) 894-1000 or visit www.goldenvalleybank.com.

Forward-Looking Statements
Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results are pre-fiscal year-end audit and may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, balance sheet management, expanded net interest margin, the ability to control costs and expenses, interest rate changes and financial policies of the United States government and general economic conditions. The Bank disclaims any obligation to update any such factors.

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