



Income Statement

(Unaudited)

	YTD Actual Dec 2013	YTD Actual Dec 2012	\$ Change	% Change
Interest Income				
Interest and fees on Loans	4,796,229	4,762,246	33,982	0.7
Interest on deposits with banks	137,388	120,549	16,839	14
Investment Securities - Taxable	221,801	289,349	-67,548	-23.3
Investment Securities - Tax-exempt	161,748	78,975	82,773	104.8
Total Interest Income	5,317,166	5,251,119	66,047	1.3
Interest Expense				
Interest bearing demand deposits	15,038	16,248	-1,210	-7.4
Savings and Money Market Deposits	94,897	132,697	-37,800	-28.5
Time Deposits - Retail	50,341	86,694	-36,353	-41.9
Total Interest Expense on Deposits	160,276	235,639	-75,363	-32
Interest on other borrowings	312	135	177	131.4
Total Interest Expense	160,588	235,774	-75,185	-31.9
Net Interest Income	5,156,578	5,015,346	141,232	2.8
Provision for loan losses	70,000	232,766	-162,766	-69.9
Net In. Inc. After Prov. for Loan Losses	5,086,578	4,782,580	303,998	6.4
Non Interest Income				
Service charges and fees	112,565	117,906	-5,341	-4.5
Securities gains (losses), net	0	111,178	-111,178	-100
Other noninterest income	541,892	459,143	82,749	18
Total Non Interest Income	654,457	688,227	-33,769	-4.9
Non Interest Expense				
Salaries and employee benefits	2,227,773	2,070,981	156,792	7.6
Occupancy	329,776	364,107	-34,331	-9.4
Other noninterest expense	1,048,922	1,284,531	-235,608	-18.3
Total Non Interest Expense	3,606,471	3,719,619	-113,148	-3
Income Before Taxes	2,134,564	1,751,188	383,376	21.9
Income taxes	788,000	676,000	112,000	16.6
Net Income	1,346,564	1,075,188	271,376	25.2