

Balance Sheet

(Unaudited)

	Actual Dec 2013	Actual Dec 2012	\$ Change	% Change
Assets				
Cash and due from banks	4,500,766	4,699,216	-198,450	-4.2
Interest bearing deposits with banks	23,660,816	22,163,020	1,497,796	6.8
Investment Securities - Taxable	10,871,146	10,567,383	303,763	2.9
Investment Securities - Tax-exempt	13,444,755	5,138,176	8,306,579	161.7
Loans, net of unearned income	96,247,212	83,685,886	12,561,326	15
Less: Allowance for loan losses	-1,688,005	-1,617,483	-70,521	-4.4
Premises and equipment, net	624,514	677,889	-53,375	-7.9
Accrued interest receivable	458,991	400,769	58,222	14.5
Other real estate	0	256,633	-256,633	-100
Other assets	2,362,963	2,293,119	69,844	3
Total Assets	150,483,159	128,264,608	22,218,551	17.3
Liabilities				
Non-Interest Bearing Deposits	38,450,316	32,288,018	6,162,298	19.1
Interest bearing demand deposits	13,500,037	14,804,783	-1,304,746	-8.8
Savings and Money Market Deposits	64,323,884	46,550,580	17,773,304	38.2
Time Deposits - Retail	15,476,895	16,511,999	-1,035,103	-6.3
Total Deposits	131,751,133	110,155,380	21,595,753	19.6
Accrued expenses and other liabilities	1,230,008	1,003,394	226,615	22.6
Total Liabilities	132,981,141	111,158,773	21,822,368	19.6
Equity				
Common stock	15,457,389	15,457,389	0	0
Capital surplus	382,004	565,721	-183,717	-32.5
Retained earnings	494,960	-181,088	676,048	373.3
Accumulated other comprehensive income (loss)	-178,899	188,625	-367,524	-194.8
Net Income	1,346,564	1,075,188	271,376	25.2
Total Equity	17,502,017	17,105,834	396,183	2.3
Total Liabilities & Equity	150,483,159	128,264,608	22,218,551	17.3