Thinking about selling your Golden Valley Bank stock? Let's talk!

As you may recall, the Golden Valley Bank Board of Directors authorized a common stock repurchase plan in February of 2012. The plan called for the repurchase of approximately 3% or $450,000 of the Company's 2,061,933 shares outstanding. We are a little less than half way there.

If you are in possession of your stock certificate and wish to sell all or a portion of your shares you may do so at the Bank. Please contact Tracie Cvitkovich at 894-4923. As of January 15, 2013 we were paying **$8.00** per share. This price is subject to change at anytime without notice.

If you have turned your stock certificate over to a broker you may be best served having that broker sell your shares. Have your broker call us for more details regarding our program.

Repurchases are made from time to time by the Bank in the open market or privately negotiated transactions as conditions allow. As required by the Federal Deposit Insurance Corporation and the California Department of Financial Institutions, all such transactions will be structured to comply with Securities and Exchange Commission Rule 10b-18. This may limit the price, number of shares and the frequency of the Bank's purchases. All shares repurchased shall be at the Bank's sole discretion and the plan may be re-evaluated depending on market conditions, liquidity needs or other factors. The Board of Directors, based on such re-evaluations, may suspend, terminate, modify or cancel the plan at any time without notice.

Additionally, SEC Rules prohibit the Bank from purchasing shares during a "dark period". The Bank's dark period begins approximately 30 days prior to the end of each quarter (March 2, June 1, September 1 and December 2) and ends 24 hours after the Bank's earnings are publically announced, approximately 10 days after the end of the quarter.

If you have any other questions about the program please call Mark Francis at 894-4920.

Forward-Looking Statements
Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results are pre-fiscal year-end audit and may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, balance sheet management, expanded net interest margin, the ability to control costs and expenses, interest rate changes and financial policies of the United States government and general economic conditions. The Bank disclaims any obligation to update any such factors.