



**Press Release**

**For Immediate Release**

**Golden Valley Bank posts 5th consecutive quarterly profit**

CHICO, Calif. - Golden Valley Bank (OTCBB: GVYB), a three year old bank headquartered in Chico, California reported its fifth consecutive quarterly profit in its short history. The company earned \$50,434 in the quarter ended June 30, 2009. In the first six months of 2009 the company has earned \$97,987.

The Bank's total assets were \$86.2 million, up 29% from a year earlier. Deposits were \$71.4 million, up 35% from June 30, 2008. Loans ended the quarter up 21% at \$59.3 million compared to \$49.1 million a year ago. There were no non-performing assets or loans on non-accrual. The company continues to be a well capitalized bank and far exceeds minimum regulatory requirements.

"Things continue to go well for our Bank and I am very happy with our results," said President and CEO Mark Francis. "We are growing our business and strengthening our balance sheet in a difficult economic environment."

"I am pleased that Golden Valley Bank has continued to be profitable in this difficult economic market" states GVB Board Chairman Robert Harp. Mr. Harp further states, "I think Golden Valley Bank does a great job of helping its customers become successful and in turn our customers have helped Golden Valley Bank be successful."

Golden Valley Bank is a locally owned and operated commercial bank serving the needs of individuals and businesses in northern California. The Bank has a full service office in Chico, California and a Loan Production Office in Redding, California. For more information regarding the bank please call at (530) 894-1000.

*Forward-Looking Statements*

*Statements concerning future performance, developments or events, expectations for growth and income forecasts, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results are pre-fiscal year-end audit and may differ materially from stated expectations. Specific factors include, but are not limited to, loan production, balance sheet management, expanded net interest margin, the ability to control costs and expenses, interest rate changes and financial policies of the United States government and general economic conditions. The Bank disclaims any obligation to update any such factors.*

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